

MEMORANDUM

TO: NWFSC Foundation Finance Committee

FROM: Mr. Chris Stowers, Executive Director

DATE: January 28, 2025

SUBJECT: New Endowments

CCB Community Bank Scholarship Endowment

CCB Community Bank Scholarship Endowment was established to support an NWFSC student with demonstrated financial need. This endowment would not be made possible without the support of the current bank president, and past Foundation Board of Directors Chair, Alan Wood.

Leroy and Pam Donald Nursing Scholarship Endowment

Linda K. Donald served as a civilian and military nurse for over 50 years and is the late first wife of Leroy Donald. In her loving memory, Leroy and Pam Donald have donated \$25,000 to establish the Leroy and Pam Donald Nursing Scholarship Endowment. The purpose of this endowment will be to support a nursing student enrolled at NWFSC.

The Rosenbaum Family Scholarship Endowment

The Rosenbaum Family Scholarship was established by Helen and Arthur Rosenbaum. Both Helen and Arthur are true lovers of education and it is because of that passion, they donated \$25,000 to endow a scholarship. The purpose of this endowment is to support a resident of Okaloosa or Walton County who is enrolled at Northwest Florida State College and has documented financial need.

Donald C. Pulley Memorial Scholarship Endowment

The Donald C. Pulley Memorial Endowment was established in loving memory by his wife, Jean. A retired Air Force Colonel, Don spent nearly 27 years serving our country before he retired and turned to teaching. Don's love of teaching, Niceville, and Northwest Florida State College is why his wife chose to honor her late husbands by establishing an endowment in his memory. This scholarship will provide support to a NWFSC student with financial need.

Documentation for the endowment agreements are attached for review.

RECOMMENDATION:

The NWFSC Foundation Finance Committee approves the CCB Community Bank Scholarship Endowment, Leroy and Pam Donald Nursing Endowment, The Rosenbaum Family Scholarship Endowment, and the Donald C. Pulley Memorial Scholarship Endowment Agreement for presentation to the Board.